

IMPORTANT: CHANGES TO FEES & INSURANCE

EFFECTIVE 1 NOVEMBER 2014. [For the purposes of this Significant Event Notice effective changes are underlined.]

Exit Fee. CORE, EXECUTIVE AND SELECT SUPER.

EXISTING CONDITION	NEW CONDITION EFFECTIVE 1 NOVEMBER 2014
Fee when you move out of the fund \$40.	Fee when you move out of the fund <u>\$55</u> .

PayGuard [Income Protection Insurance]. CORE, EXECUTIVE AND SELECT SUPER.

EXISTING CONDITION	NEW CONDITION EFFECTIVE 1 NOVEMBER 2014
<p>*Premium Rate (% of gross weekly income) for Waiting Period:</p> <ul style="list-style-type: none"> • 21 Day – 0.65% • 30 Day – 0.59% • 45 Day – 0.52% • 90 Day – 0.39% <p>The Policy Schedule; Maximum Benefit Period:</p> <ul style="list-style-type: none"> • Sickness: 104 weeks or to the date the INSURED MEMBER turns 65 years, whichever occurs first. INSURED MEMBER's aged 65 & above – 12 weeks or to the date they turn 70 years, whichever occurs first. If on claim when they turn 65 years, the INSURED MEMBER will receive an additional 12 weeks but only to a maximum of 104 weeks total Benefit. • Injury: 104 weeks or to the date the INSURED MEMBER turns 65 years, whichever occurs first. INSURED MEMBER's aged 65 & above – 52 weeks or to the date they turn 70 years, whichever occurs first. If on claim when they turn 65 years, the INSURED MEMBER will receive an additional 52 weeks but only to a maximum of 104 weeks total Benefit. <p>Policy Clause (v) 1. Rehabilitation Assistance:</p> <ul style="list-style-type: none"> • In the event of the payment of a claim under this Policy WE, at OUR absolute discretion, may elect to assist the INSURED MEMBER in arranging for training or advice from a licensed vocational school, provided such training or advice is undertaken with the agreement of the INSURED MEMBER'S attending physician. Assistance may also include family counselling to help the INSURED MEMBER and his or her family cope with the INSURED MEMBER'S disability and to enable the INSURED MEMBER to live an independent life. • The maximum amount payable by US in respect of return to work assistance is AUD \$25,000. 	<p>*Premium Rate (% of gross weekly income) for Waiting Period:</p> <ul style="list-style-type: none"> • <u>21 Day – 0.700%</u> • <u>30 Day – 0.635%</u> • <u>45 Day – 0.560%</u> • <u>90 Day – 0.420%</u> <p>The Policy Schedule; Maximum Benefit Period:</p> <ul style="list-style-type: none"> • Sickness: 104 weeks or to the date the INSURED MEMBER turns 65 years, whichever occurs first. INSURED MEMBER's aged 65 & above – 12 weeks or to the date they turn 70 years, whichever occurs first. If on claim when they turn 65 years, the INSURED MEMBER will receive an additional 12 weeks but only to a maximum of 104 weeks total Benefit. • Injury: 104 weeks or to the date the INSURED MEMBER turns 65 years, whichever occurs first. INSURED MEMBER's aged 65 & above – 52 weeks or to the date they turn 70 years, whichever occurs first. If on claim when they turn 65 years, the INSURED MEMBER will receive an additional 52 weeks but only to a maximum of 104 weeks total Benefit. <u>The Maximum Benefit Period is restricted to 52 weeks (or to the date the INSURED PERSON reaches the Maximum Age Limit, whichever occurs first) for Disablement caused by a MENTAL CONDITION.</u> <p>Policy Clause (v) 1. Rehabilitation Assistance:</p> <ul style="list-style-type: none"> • In the event of the payment of a claim under this Policy WE, at OUR absolute discretion, may elect to assist the INSURED MEMBER in arranging for training or advice from a licensed vocational school, provided such training or advice is undertaken with the agreement of the INSURED MEMBER'S attending physician. Assistance may also include family counselling to help the INSURED MEMBER and his or her family cope with the INSURED MEMBER'S disability and to enable the INSURED MEMBER to live an independent life. • <u>Any payment under this clause will be paid directly to the provider of the service(s) by US and not paid to the claimant.</u> • The maximum amount payable by US in respect of rehabilitation assistance is AUD \$25,000.

Policy Clause (v) 2. **Return to Work Assistance:**

- In the event of the payment of a claim under this Policy WE, at OUR absolute discretion, may elect to assist the INSURED MEMBER in arranging for professional assistance to improve their physical and/or emotional condition. Assistance includes special equipment for and/or modifications to the INSURED MEMBER'S normal home or workplace.
- The maximum amount payable by US in respect of return to work assistance is AUD \$25,000.

Policy Clause (v) 4 (iii), (v) 3 (iii) Select Super **Superannuation:**

- The benefit above is payable monthly in arrears on a pro rata basis and to the FUND.

Policy Clause (vi) a) i and ii **Definition: ACTIVELY AT WORK:**

- ACTIVELY AT WORK means when an INSURED MEMBER:
 - i. is considered to be genuinely performing all the duties of their usual occupation and capable of working their usual hours without restriction, for their usual ADMITTED EMPLOYER(S).
 - ii. An INSURED MEMBER who is on paid annual leave, paid sick leave or long service leave shall also be considered to be ACTIVELY AT WORK provided that leave is not in connection to the INJURY or a SICKNESS that leads to the TOTAL DISABLEMENT.

Policy Clause (vi) i), (vi) h) Select Super Definition: **MEDICAL PRACTITIONER:**

- MEDICAL PRACTITIONER means a medical practitioner legally qualified and registered to practice in Australia who is a person other than the INSURED MEMBER, their relatives; business partners, shareholders or employees. Where the INSURED MEMBER is outside Australia the medical practitioner must have qualifications which are recognised by the Australian Medical Association as equivalent with those required of a medical practitioner registered to practice in Australia.

No previous applicable condition.

Policy Clause (vi) k) Definition: **PARTIAL DISABLEMENT:**

- If the INSURED MEMBER is able to return to work in a reduced capacity, and that work is available but the INSURED MEMBER declines to do so, or has resigned and would otherwise have been fit for light duties, then the compensation payable will be reduced to 25% of the compensation for TOTAL DISABLEMENT per week.

Policy Clause (v) 2. **Return to Work Assistance:**

- In the event of the payment of a claim under this Policy WE, at OUR absolute discretion, may elect to assist the INSURED MEMBER in arranging for professional assistance to improve their physical and/or emotional condition. Assistance includes special equipment for and/or modifications to the INSURED MEMBER'S normal home or workplace.
- Any payment under this clause will be paid directly to the provider of the service(s) by US and not paid to the claimant.
- The maximum amount payable by US in respect of return to work assistance is AUD \$25,000.

Policy Clause (v) 4 (iii), (v) 3 (iii) Select Super **Superannuation:**

- The benefit above is payable quarterly in arrears on a pro rata basis and to the FUND.

Policy Clause (vi) a) i and ii **Definition: ACTIVELY AT WORK:**

- ACTIVELY AT WORK means when an INSURED MEMBER:
 - i. is considered to be genuinely performing all the duties of their usual occupation and capable of working their usual hours without restriction, for their usual ADMITTED EMPLOYER(S).
 - ii. An INSURED MEMBER who is on paid annual leave, paid sick leave, paid long service leave, paid parental leave and all employer-approved unpaid leave shall also be considered to be ACTIVELY AT WORK provided;
 - That leave is not in connection to the INJURY or SICKNESS that leads to the Disablement and;
 - They were ACTIVELY AT WORK for the full week prior to that leave.

Policy Clause (vi) i), (vi) h) Select Super Definition: **MEDICAL PRACTITIONER:**

- MEDICAL PRACTITIONER means a medical practitioner legally qualified and registered to practice in Australia who is a person other than the INSURED MEMBER, their relatives; business partners, shareholders or employees. Where the INSURED MEMBER is outside Australia the medical practitioner must have qualifications which are recognised by the Australian Medical Association as equivalent with those required of a medical practitioner registered to practice in Australia. In this situation the onus of proof sits with the INSURED MEMBER.

New Policy Clause (vi) k), (vi) j) Select Super Definition: **MENTAL CONDITION:**

MENTAL CONDITION means an INSURED PERSON suffering from:

- stress related conditions; and/or
- any psychological conditions; and/or
- physical fatigue conditions caused by stress related or psychological conditions

The above includes but is not limited to depression; neurosis; psychosis; mental or emotional stress or anxiety conditions; or mental disease and associated disorders.

Policy Clause (vi) l), (vi) k) Select Super Definition: **PARTIAL DISABLEMENT:**

- If the INSURED MEMBER is able to return to work in a reduced capacity, and that work is available but the INSURED MEMBER declines to do so, has resigned or has accepted a redundancy payment and would otherwise have been fit for light duties, then the compensation payable will be reduced to 25% of the compensation for TOTAL DISABLEMENT per week.

Policy Clause (vi) n) Definition: **PRE-EXISTING SICKNESS:** **PRE-EXISTING SICKNESS** means any sickness that an INSURED MEMBER is having or has had treatment for or advice for treatment for in the six (6) calendar months prior to the date of commencement, recommencement or increase of his or her cover under the Policy.

However such a condition will be covered provided:

a. an INSURED MEMBER has, with the agreement of a MEDICAL PRACTITIONER, ceased all treatment or advice for at least six (6) months during the POLICY PERIOD;

OR

b. An INSURED MEMBER has had one year of CONTINUOUS COVER under this policy prior to the time of their TOTAL DISABLEMENT and had been ACTIVELY AT WORK prior to the TOTAL DISABLEMENT which leads to the claim.

Policy Clause (vi) o), (vi) n) Select Super Definition: **PRE-EXISTING SICKNESS:**

PRE-EXISTING SICKNESS means any sickness that an INSURED MEMBER is having or has had treatment for or advice for treatment for and has not ceased all treatment or advice with the agreement of a MEDICAL PRACTITIONER prior to the date of commencement, recommencement or increase of his or her cover under the Policy.

However such a condition will be covered provided:

a. an INSURED MEMBER has, with the agreement of a MEDICAL PRACTITIONER, ceased all treatment or advice for at least six (6) months during the POLICY PERIOD;

OR

b. An INSURED MEMBER has had two years of CONTINUOUS COVER under this policy prior to the time of their Disablement and had been ACTIVELY AT WORK prior to the Disablement which leads to the claim.

Policy Clause (vii) 2. **Special Provisions:**

- Compensation shall not be payable:
 - a) For the Waiting Period.
 - b) In excess of the Maximum Benefit Period, as specified in The Schedule, in respect of any one INJURY or SICKNESS.
 - c) Beyond four weeks from the date of the INSURED MEMBER'S death.
 - d) Under more than one of the Benefits in respect of the same period of time.
 - e) Once the INSURED MEMBER is deemed fit to return to work by a MEDICAL PRACTITIONER.

Policy Clause (vii) 2. **Special Provisions:**

- Compensation shall not be payable:
 - a) For the Waiting Period.
 - b) In excess of the Maximum Benefit Period, as specified in The Schedule, in respect of any one INJURY or SICKNESS.
 - c) Beyond 28 days from the date of the INSURED MEMBER'S death.
 - d) If the INSURED MEMBER fails to provide the requested medical information.
 - e) If an INSURED MEMBER agrees to commute their claim.
 - f) If an INSURED MEMBER has previously accepted a TPD settlement for the same or related condition.
 - g) Under more than one of the Benefits in respect of the same period of time.
 - h) Once the INSURED MEMBER is deemed fit to return to work by a MEDICAL PRACTITIONER.

Policy Clause (vii) 7. **Special Provisions:**

- In the case where an INSURED MEMBER, after the expiry of the WAITING PERIOD, receives sick leave payments or receives or should receive other not-at-work related payments either directly or indirectly from an ADMITTED EMPLOYER, WE will pay the difference between the sick leave payment received or the other not-at-work related payment which the INSURED MEMBER receives or should receive and the amount shown in The Schedule.

Policy Clause (vii) 7. **Special Provisions:**

- In the case where an INSURED MEMBER, after the expiry of the WAITING PERIOD, receives sick leave payments or receives or should receive other not-at-work related payments from any source, WE will pay the difference between the sick leave payment received or the other not-at-work related payment which the INSURED MEMBER receives or should receive and the amount shown in The Schedule.

Policy Clause (vii) 8 Para 3. **Special Provisions:**

- When the STATUTORY BENEFITS payable to the INSURED MEMBER cease but the INSURED MEMBER is medically unable to return to work, WE will continue to pay a benefit, up to the Maximum Benefit Period, with respect to the INJURY/SICKNESS from which the INSURED MEMBER received the STATUTORY BENEFITS, equal to 65% of INCOME, provided the INSURED MEMBER is assessed by an Independent Medical Officer.

Policy Clause (vii) 8 Para 3. **Special Provisions:**

- When the STATUTORY BENEFITS payable to the INSURED MEMBER cease but the INSURED MEMBER is medically unable to return to work, WE will continue to pay a benefit, up to the Maximum Benefit Period, with respect to the INJURY/SICKNESS from which the INSURED MEMBER received the STATUTORY BENEFITS, equal to 65% of INCOME, provided the INSURED MEMBER is assessed by an Independent Medical Officer (arranged by US) who then confirms the INSURED MEMBER is medically unable to return to work.

<p>Policy Clause (vii) 10. Special Provisions:</p> <ul style="list-style-type: none"> If an INSURED MEMBER suffers a work related Injury or Sickness and is not covered by the State's Workers Compensation Scheme, for whatever reason, WE will only pay the difference between what the INSURED MEMBER would have received if they were covered by the State's Workers Compensation Scheme and amount per week specified in the Schedule for as long as the INSURED MEMBER would have been entitled to receive the Statutory Benefits or the end of the maximum benefit period as specified in the Schedule, whichever occurs first. 	<p>Policy Clause (vii) 10. Special Provisions:</p> <ul style="list-style-type: none"> If an INSURED MEMBER suffers a work-related Injury or Sickness and is not covered by the State's Workers Compensation Scheme, for whatever reason, <u>or chooses not to lodge a claim with the State's Workers Compensation Scheme</u>, WE will only pay the difference between what the INSURED MEMBER would have received if they were covered by the State's Workers Compensation Scheme and amount per week specified in the Schedule for as long as the INSURED MEMBER would have been entitled to receive the Statutory Benefits or the end of the maximum benefit period as specified in the Schedule, whichever occurs first.
<p>No previous applicable condition.</p>	<p>New Policy Clause (vii) 15. Special Provisions:</p> <ul style="list-style-type: none"> <u>WE are not liable to pay a benefit relating to any further Disability caused by the same INJURY or SICKNESS once the Maximum Benefit Period expires. Subject to the terms of this policy and payment of Premium, WE will be liable to pay a benefit for any further Disability which is caused by an unrelated INJURY or SICKNESS.</u>
<p>Policy Clause (viii) 7 (a) (i) Conditions:</p> <ul style="list-style-type: none"> from an ADMITTED EMPLOYER or a former ADMITTED EMPLOYER, business partnership, or other similar source; 	<p>Policy Clause (viii) 7 (a) (i) Conditions:</p> <ul style="list-style-type: none"> from an ADMITTED EMPLOYER, a former ADMITTED EMPLOYER, <u>a new employer</u>, a business partnership, or other similar source;
<p>Policy Clause (ix) 1. c) Making a Claim:</p> <p>c) In order to assess a claim an INSURED MEMBER shall submit to a medical examination at OUR expense as often as is required.</p>	<p>Clause (ix) 1. c) Making a Claim:</p> <p>c) In order to assess a claim an INSURED MEMBER shall submit to a medical examination:</p> <ol style="list-style-type: none"> <u>If in Australia – at OUR expense as often as is required.</u> <u>If outside Australia – the INSURED MEMBER may be required to return to Australia at their expense. Once having returned to Australia, the medical examination will be at OUR expense as often as is required.</u> <u>If an INSURED MEMBER fails to attend a medical examination:</u> <ul style="list-style-type: none"> <u>the cost of the examination as charged by the examiner will be deducted from any benefit payment;</u> <u>the Benefit payments will cease until such time as the INSURED MEMBER submits to the examination and they are certified as meeting the definition of Disablement.</u>
<p>Policy Clause (x) 5. Exclusions:</p> <ul style="list-style-type: none"> Any criminal act committed by an INSURED MEMBER 	<p>Policy Clause (x) 5. Exclusions:</p> <ul style="list-style-type: none"> <u>Any act which results in an INSURED MEMBER being charged by the police. Should the INSURED MEMBER subsequently be found not guilty of the act in question, this exclusion will not apply.</u>
<p>No previous clause (x) 8.</p>	<p>Policy Clause (x) 8. Exclusions:</p> <ul style="list-style-type: none"> Any INJURY that occurs prior to the Period of Insurance.

The Trustee of Intrust Super is IS INDUSTRY FUND Pty Ltd | MySuper Unique Identifier: 65704511371601 | ABN: 45 010 814 623 | AFSL No: 238051 RSE Licence No: L0001298 | RSE Registration No: R1004397 | Intrust Super ABN 65 704 511 371 | SPIN: HPP0100AU

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